



## The Insurance Process for Hail and Wind Claims

### **Pre-Claim Information:**

Before making a claim, have a qualified roofing contractor inspect the roof to ensure there is a viable claim. Choose a company that has been in business in the area for many years, and avoid listening to door knockers who encourage everyone to make a claim, even if there is no damage. Most insurance companies will drop coverage if their customer has filed 3 claims in 5 years. For example, if a claim for a broken hot water heater is made one year, and then a claim for hail damage on a roof a couple of years later, you have filed 2 claims in less than 5 years. One more claim and your coverage may be discontinued.

We recommend asking your agent about the type of coverage you have. The best coverage to have is an RCV Policy (replacement cost value). With this type of coverage, the insurance company pays for today's value of all damage to your property. It is also recommended that you have Code Coverage or Laws and Ordinances. Code coverage covers code items that have been added to a city or county. A good example is ice and water shield. This product goes on a roof and helps against ice dams. If you don't have this product on your roof currently, it will not be added to your estimate. If you don't have code coverage, you will have to pay for these items out-of-pocket. This could cost you thousands of dollars over your deductible. Stay away from ACV Policies. It might cost a bit more for an RCV policy, but you will appreciate what you have when you need it.

### **If damage is found on your property from hail or wind and you end up filing a claim:**

Schroeder Roofing will meet the adjuster from the insurance company at your property to show them the damages. Once the adjuster identifies the damages, he/she will use a program called Xactimate to write up an estimate for the replacement of the damage at your property. You will be issued a check for the ACV (actual cash value). This is the amount the damaged item is worth currently. The insurance company will hold the remainder of the funds called depreciation until the work is completed and they have a final invoice. Schroeder Roofing will then review the estimate with you and make sure all damaged items are accounted for. Usually, the code items are missing. With your permission, Schroeder Roofing will rewrite the estimate to include the code items and send the revised estimate with code documentation to the insurance company for approval. Once the new estimate is approved, work can start.

After all work is completed, Schroeder Roofing will send a final invoice to the insurance company and they will release the remaining funds (depreciation, code items, and permit costs). If you have the correct coverage, the only out-of-pocket cost to you will be your deductible.

**Schroeder Roofing is a local roofing company in Northern Colorado since 1977. We are happy to answer your questions if you request our assistance. Please give us a call at 970-667-6777 or 303-772-9772.**